

Disaster Field Operations Center East

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Contact: Mark Ihenacho (404) 331-0333

Mark.Ihenacho@sba.gov

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SBA Offers Disaster Assistance to Businesses and Residents of New York Affected by Severe Storms, Tornadoes and Flooding

WASHINGTON – New York businesses and residents affected by severe storms, tornadoes and flooding on July 10, are eligible to apply for low-interest disaster loans from the U.S. Small Business Administration, [SBA Administrator Isabel Casillas Guzman](#) announced today.

Administrator Guzman made the loans available in response to a letter from New York Governor Kathy Hochul on Sept. 5, requesting a disaster declaration by the SBA. Businesses and residents in the declared area can now apply for low-interest disaster loans from the SBA.

The declaration includes the primary counties of Essex and Lewis and the adjacent counties of Clinton, Franklin, Hamilton, Herkimer, Jefferson, Oneida, Oswego, St. Lawrence, Warren and Washington in **New York**; and Addison and Chittenden in **Vermont**.

“The SBA is strongly committed to providing the people of New York with the most effective and customer-focused response possible to assist businesses of all sizes, homeowners and renters with federal disaster loans,” said Guzman. “Getting businesses and communities up and running after a disaster is our highest priority at SBA.”

The SBA will open Disaster Loan Outreach Centers (DLOCs) to assist businesses and residents complete their disaster loan application, accept documents, and provide updates on an application’s status. Walk-ins are accepted, but you can [schedule an in-person appointment at an SBA Disaster Loan Outreach Center in advance](#). The Centers will operate as indicated below.

Disaster Loan Outreach Center (DLOC)	Disaster Loan Outreach Center (DLOC)
Essex County	Lewis County
Public Safety Building 702 Stowersville Rd Lewis, NY 12950	Lewis County Outdoor Services Building 7356 East Rd Lowville, NY 13367
Opening: Thursday, Sept. 12, at 11 a.m. to 6 p.m.	Opening: Thursday, Sept. 12, at 11 a.m. to 6 p.m.
Hours: Monday – Friday, 9 a.m. to 6 p.m. Saturday, Sept. 14, 10 a.m. to 2 p.m.	Hours: Monday – Friday, 9 a.m. to 6 p.m. Saturday, 10 a.m. to 2 p.m.
Closed: Saturday, Sept. 21 and 28	Closed: Sunday
Closed: Sunday	
Permanently Closes: Monday, Sept. 30, at 4 p.m.	Permanently Closes: Friday, Sept. 27, at 4 p.m.

Businesses and private nonprofit organizations may borrow up to \$2 million to repair or replace disaster-damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations, the SBA offers [Economic Injury Disaster Loans \(EIDLs\)](#) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any physical property damage.

Loans up to \$500,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$100,000 to repair or replace damaged or destroyed personal property.

Applicants may be eligible for a loan amount increase of up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements may include a safe room or storm shelter, sump pump, French drain or retaining wall to help protect property and occupants from future damage.

“The opportunity to include measures to help prevent future damage from occurring is a significant benefit of SBA’s disaster loan program, said [Francisco Sánchez, Jr., associate administrator for the Office of Disaster Recovery and Resilience at the Small Business Administration](#). “I encourage everyone to consult their contractors and emergency management mitigation specialists for ideas and apply for an SBA disaster loan increase for funding.”

Interest rates are as low as **4%** for businesses, **3.25%** for nonprofit organizations, and **2.688%** for homeowners and renters, with terms up to 30 years. Interest does not begin to accrue, and monthly payments are not due, until 12 months from the date of the initial disbursement. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

To apply online and receive additional disaster assistance information visit sba.gov/disaster. Applicants may also call SBA’s Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The filing deadline to return applications for physical property damage is **Nov. 8, 2024**. The deadline to return economic injury applications is **June 9, 2025**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.