

Essex County Capital Resource Corp. 2024 Comptroller's Report Summary

Elizabethtown Community Hospital, Elizabethtown	
TOTAL PROJECT	\$8,000,000
Total Bond	\$6,160,000
Balance as of 1/1/2024	\$3,195,000
Balance as of 12/31/2023	\$2,875,000 paid \$320,000 in 2024
Employment Before CRC	116 FT, 29 PT
Jobs to be Created	retention only
Employment 2024	249 FT, 27 PT ■ NYS-45 verified
Estimated Hourly Wage	\$38.77/hour

Adirondack Medical Center, North Elba	
TOTAL PROJECT	\$13,786,152
Total Bond	\$9,500,000
Balance as of 1/1/2024	\$8,354,000
Balance as of 12/31/2024	\$8,057,000 paid \$297,000 in 2024
Employment Before CRC	50 employees
Jobs to be Created	retention only
Employment 2024	51 FT, 24 PT ■ NYS-45 verified
Estimated Salary	\$73,756
Liability Insurance	■ Received
<p>Notes: Adirondack Health operates a primary care clinic in Keene and Lake Placid as well as an orthopedic clinic in Lake Placid through services agreement with LP Sports Medicine. Additionally, there is a medical fitness center and outpatient rehab services in Lake Placid. Support services include lab and medical imaging as well as registration, facilities and environmental services staff.</p>	

North Country Community College, North Elba	
Total Bond (association)	\$1,685,000
Balance as of 1/1/2024	\$1,280,000
Balance as of 12/31/2024	\$1,200,000 paid \$80,000 in 2024
Employment 2024	1 FT
Total Bond (foundation)	\$1,845,000
Balance as of 1/1/2024	\$525,000
Balance as of 12/31/2024	\$270,000 paid \$255,000 in 2024
Employment 2024	5 FT, 20 PT
Estimated Salary for FT	\$65,754
Liability Insurance	■ Received
<p>Notes: NCCC experienced an 8% increase in enrollment from Fall 2023 to Fall 2024 across all of its campuses.</p>	

Camp Treetop/North Country School, North Elba	
TOTAL PROJECT	\$7,100,000
Total Bond	\$7,100,000
Balance as of 1/1/2024	\$5,079,997
Balance as of 12/31/2024	\$4,952,820 paid \$127,177 in 2024
Employment Before CRC	24 FT, 3 PT
Jobs to be Created	retention only
Employment 2024	71 FT, 5 PT ■ NYS-45 verified
Liability Insurance	■ Received
Notes: During the academic year 2023-2024 there were 88 students enrolled of which 57 were boarding students and 31 were day students. For the 2024-2025 enrollment is 84 students of which 51 are boarding students and 33 day students.	

89 Greenwood Street, North Elba	
TOTAL PROJECT	\$27,198,339
Total Bond	\$17,257,000
Balance as of 1/1/2024	\$16,967,928.02
Balance as of 12/31/2024	\$16,748,847.34 paid \$219,080.68 paid in 2024
Employment Before CRC	2 FT, 4 PT
Jobs to be Created	retention only
Employment 202	2 FT, 2 PT
Annual Payroll	\$215,775.97
Liability Insurance	■ Received
Notes: 2024 average occupancy was 95% and 16 applicants on the waitlist. Business hired new assistant manager who will assist in leasing.	